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seems to be institutional economics. All of these notions are doubtless involved in institutional economics, but they may be said to be metaphors or descriptions, whereas, a science of economic behavior requires analysis into similarities of cause, effect or purpose, and a synthesis in a unified system of principles.

### **Space for Notes John R. Commons, "Institutional Economics"**

0530 New Institutional Economics 459 individual choices, rather than deliberately through collective action (Hayek, 1967, 1973). The Legal Environment and Property Rights Of these sets of rules, the legal environment has received the most attention.

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